

For Immediate Release
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**PHILLIPS FOUNDATION GRANTS \$500,000 ENDOWMENT
TO THE GREENSBORO CHILDREN'S MUSEUM**

GREENSBORO, N.C. (April 27, 2015) – Phillips Foundation today announced its commitment of \$500,000 to the Greensboro Children's Museum to establish an endowment for enhanced programming and maintenance.

"The Greensboro Children's Museum is extremely grateful to Phillips Foundation for this game-changing grant. It is a tremendous investment in our mission and our 16 years of service to this community," said Marian King, CEO of the Greensboro Children's Museum. "The creation of this fund secures the future of the Museum in downtown Greensboro, as we begin a formal effort to examine where to take the Museum for the next generation of early learners and future leaders."

With this investment, Phillips Foundation has committed over \$10 million in the past two years to education and learning enrichment initiatives for children in Guilford County.

"We are delighted to support the GCM as a vital cultural and educational asset in Greensboro's downtown," said Elizabeth Phillips, executive director of Phillips Foundation. "This endowment ensures that our community's children, families, and educators can benefit from its programs and facility for generations to come."

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-2-

About Phillips Foundation

In 2005, local business leader Kermit Phillips created the Kermit G. Phillips II Charitable Trust to provide funding to non-profit causes as elected by the Phillips family. The trust's endowment recently gained the majority of its funding and now operates as the Phillips Foundation. The current board is regionally focused on the Greensboro community with five target areas: housing and homelessness; economic development; arts and culture; child and family services; and education and learning enrichment. For more information, visit PhillipsFoundationNC.org. *Phillips Foundation does not currently accept unsolicited grant applications.*

About Greensboro Children's Museum

The Greensboro Children's Museum (GCM) is a hands-on, interactive museum for children, their families and teachers. The Museum is designed to inspire learning through play in a fun, energetic and safe environment for children up to 10 years of age. The 37,000 square foot facility in downtown Greensboro includes over 20 permanent hands-on exhibits in "Our Town" and an outdoor Edible Schoolyard that are designed to stimulate children's imaginations and provide educational play experiences.

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